

LINCOLN CREEK METROPOLITAN DISTRICT, INC.

BOARD OF DIRECTORS MEETING MINUTES

FEBRUARY 22, 2018

CALL TO ORDER

The meeting was called to order at 2:00 p.m. Board Members in attendance were Chuck Vogel, David Dunn, Robert Swinney, Pamela Boscoe, and Jay Bakke. In attendance from MSI, LLC was Savannah Antonelli.

OPEN FORUM

There were two homeowners who attended the meeting to observe.

APPROVAL OF PREVIOUS MINUTES

The minutes from the October 25, 2017 Board of Directors meeting were approved as written.

BUSINESS

- Item: Final 2017 Financials
 - Discussion/Summary: The Board discussed the end of year financials in detail.
 - Board Decision: After discussion all questions were answered the meeting continued.
 - Action: No action was required as a result of the meeting.

- Item: 2018 Capital Plans
 - Discussion/Summary: Plans for 2018 capital improvements were discussed. The mulch will be replaced this year with river rock along the fence line as a capital improvement carry over from last year.
 - Board Decision: After a discussion, the Board asked MSI to obtain a bid to replace all the landscaping lights with LED lights. The Board also discussed bronze deer statues at the entrance.
 - Action: MSI will obtain a bid from Falch and Falch to replace all landscaping lights with LED lights.

- Item: FY2018 Budget
 - Discussion/Summary: The final budget for 2018 was discussed in detail.
 - Board Decision: No decision was made.
 - Action: No action was required as a result of the meeting.

- Item: Bond Restructure
 - Discussion/Summary: The Board discussed restructuring the bonds. It was discussed that the Association is going to ask to give \$4,450,000 to refinance the bond.

- Board Decision: No decision was made.
 - Action: No action was required as a result of the meeting.
- Item: Board Elections and Appointments for May
- Discussion/Summary: The Board discussed the upcoming open Board positions.
 - Board Decision: A discussion was had about who would come onto the Board and who would leave the Board. Elections will be held at the May 8, 2018 meeting.
 - Action: No action was required as a result of the meeting.
- Item: Building in the District
- Discussion/Summary: The Board discussed the building that is occurring in the district.
 - Board Decision: The Board stated building is going smoothly and Cardel Homes will begin soon. After a discussion, a motion was made, seconded, and approved to contact Fast Signs for four no parking signs.
 - Action: MSI will obtain a bid from Fast Signs.
- Item: Meeting Dates in 2018
- Discussion/Summary: The Board discussed when the Board meetings will be held in 2018.
 - Board Decision: After discussion, a motion was made, seconded, and approved to have the meetings on 5/8/18, 8/23/18, and 10/25/18.
 - Action: MSI will reserve conference rooms for the upcoming meetings.
- Item: Landscaping
- Discussion/Summary: Rocky Mountain Landscape Company was discussed in detail.
 - Board Decision: The Board discussed having three different landscape companies in the district when it is built out. The Board would like MSI to sit down and discuss the contract for the upcoming year with Rocky Mountain.
 - Action: MSI will set up a meeting with Rocky Mountain to discuss the upcoming year.
- Item: Computer Hard Drive
- Discussion/Summary: The Board discussed purchasing a hard drive for the district laptop.
 - Board Decision: After discussion, a motion was made, seconded, and approved to buy a hard drive for the district laptop.
 - Action: No action was required as a result of the meeting.

ADJOURNMENT

With no further business to discuss, the meeting was adjourned at 3:35 p.m.