

LINCOLN CREEK METROPOLITAN DISTRICT ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING MINUTES

OCTOBER 23, 2014

CALL TO ORDER

The meeting was called to order at 2:11 p.m. Board Members in attendance were Chuck Vogel, Jay Bakke, Robert Swinney, Pam Boscoe, and David Dunn. In attendance from MSI, LLC were Andre Takacs and Lallis Jackson.

OPEN FORUM

No homeowners attended the meeting.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

There were no conflicts of interest; therefore, the meeting continued.

APPROVAL OF AGENDA

The Agenda was approved as presented.

APPROVAL OF PREVIOUS MINUTES

The minutes from the June 26, 2014 Board meeting were approved as written.

MANAGER'S REPORT

Financials – The financials were reviewed and approved by the Board.

Delinquencies – The delinquencies were reviewed.

Attorney Status Report – There are no accounts with the attorney.

Work Orders – There are no work orders open.

Covenant Violations – Violations included unit 6958 #B has been hanging laundry. Board discussed the type of pressure mount patio gates are acceptable in Aspen Brook. Unit 11625 Colony Loop, outside fence is turning brown and requires restraining.

OLD BUSINESS

- Item: Aspen Brook
 - Discussion/Summary: MSI reported on its October 15 meeting with Olympia.
 - Board Decision: There was no decision required at the meeting.

- Action: No action was required as a result of the meeting.
- Item: Olympia Punch List-LCMD Property
 - Discussion/Summary: The Board discussed punch list items of Olympia Holdings.
 - Board Decision: No decision was required at the meeting.
 - Action: No action was required as a result of the meeting.

NEW BUSINESS

- Item: FY2014 Budget
 - Public Hearing was opened and closed as no public was in attendance.
 - Discussion/Summary: The Board discussed the FY2014 Budget Amendment.
 - Board Decision: The Board unanimously approved the FY2014 Budget Amendment, subject to final revisions and executed the Resolution to Amend the 2014 Budget.
 - Action: MSI will provide legal documents to the District's legal counsel.
- Item: FY2015 Budget
 - Public Hearing was opened and closed as no public was in attendance.
 - Discussion/Summary: The Board discussed the FY2015 Budget in detail.
 - Board Decision: The Board unanimously approved the FY2015 budget as presented and executed the Budget Transmittal.
 - Action: MSI will provide legal documents to the District's legal counsel.
- Item: Certification of Tax Levies
 - Discussion/Summary: MSI presented the Certification of Tax Levies.
 - Board Decision: The Board approved and signed the Certification of Tax Levies.
 - Action: MSI will provide legal documents to the District's legal counsel.
- Item: Expense Sheet Review
 - Discussion/Summary: The Board reviewed the expense sheet.
 - Board Decision: No decision was required at the meeting.
 - Action: No action was required as a result of the meeting.
- Item: Forward Planning Budget Review
 - Discussion/Summary: The Board reviewed the budget for the remainder of the year.
 - Board Decision: No decision was required at the meeting.
 - Action: No action was required as a result of the meeting.
- Item: 2015 Landscape Proposal
 - Discussion/Summary: The Board reviewed the grounds and snow removal proposal from Rocky Mountain Custom Landscapes Inc.
 - Board Decision: The Board unanimously approved the proposal as presented.
 - Action: MSI will process the contract and send a copy to the landscaping company.
- Item: Bank Lots
 - Discussion/Summary: The Board discussed the bank lots in detail.
 - Board Decision: No decision was required at the meeting.
 - Action: No action was required as a result of the meeting.

- Item: Christmas Party
 - Discussion/Summary: The Board discussed having a Christmas party.
 - Board Decision: The Board decided The Christmas party will only include Lincoln Creek residents and be on a Sunday in December that coincides with a Bronco game.
 - Action: No action was required as a result of the meeting.

SIGNING OF CHECKS

Invoices were reviewed and checks were signed.

ADJOURNMENT

With no further business to discuss, the meeting was adjourned at 3:10 p.m.